




Welcome to the flagship edition of the Co-operative newsletter. Yay!!! We hope you are as excited as we are. The Co-operative has several perks in store, and they would be unveiled from time to time through a quarterly newsletter.

Highlighted below are a few matters the Co-operative executive would like to intimate members of this quarter.

1. REVIEW OF THE BYE-LAWS OF THE SECRETARIAT



The bye-laws of the Co-operative are long due for a review. Therefore, a review committee has been championed to fulfil this task. The following members below have been nominated by the Co-operative executives as members of the review committee.

- a) **Belema Okorika – OES Energy**
- b) **Osasu Igbिनovia – OVH Energy**
- c) **Damola Dawodu – Oando**

2. ADDITIONAL CITIZENSHIP STATUS



The Co-operative has been in talks with representatives of Henley and Partners – an organization that provides expertise in securing citizenship/residency status in several countries around the world.

Find below all information and documentation relating to Henley and Partners. [Investment Migration Countries | Henley & Partners \(henleyglobal.com\)](https://www.henleyglobal.com)

Interested members, kindly contact the Co-operative Secretariat.

3. BRAINS AND HAMMERS HOUSING PROJECT



The Co-operative Secretariat sent out a memo weeks ago about the receipt of 14 units of 3-bedroom apartments from Brains and Hammers at its Jubilee Estate in Iganmu.

This is to serve as a reminder to interested parties. Please see below the requirements and eligibility criteria for Home Finance from Sterling Bank.

- ### Documentation
- Application Form
 - Letter of authority to debit for pre-approval expenses
 - 12 months Bank statement
 - Copy of total emolument from employer
 - Letter of indebtedness/non-indebtedness for Salary Account
 - HR Verification of Employment status.
 - Valid means of ID

For Business Owners:

Business Registration documents with the Corporate Affairs Commission (CAC), and/or registration with relevant Regulatory Authority (where applicable), Tax Identification Number (TIN), Valid Identity Card, proof of address, and commitment to domicile business proceeds to SAF account.



Do feel free to visit the location of the estate at Iganmu or seek further clarification from Anthony Ituen (Oando group phone no. ext. 6389).

TERMS	HOME FINANCE
Pricing	19% per Annum
Tenor	Max of 7years
Obligor Limit	N40m
Security Deposit	Minimum of 20% of the value of property
Insurance	Family takaful (credit life). Property Insurance
DSCR	33.33% of the monthly salary 66.67% of housing annual allowance verifiable from 2 years payment history.
Contract type	Ijarah (Lease) Finance
Guarantee	Guarantee from developer to deliver completed units within 18months.